

Short Form

OMB No. 1545-1150

Form 990-EZ

Return of Organization Exempt From Income Tax

2016

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Department of the Treasury Internal Revenue Service

Open to Public Inspection

Form 990-EZ header section including: A For the 2016 calendar year, or tax year beginning and ending; B Check if applicable: X Address change; C Name of organization: MUNICIPAL ANALYSTS GROUP OF NY C/O BRIGHTBAY ADVISORS; D Employer identification number; E Telephone number: 516-993-8670; F Group Exemption Number: 3348; G Accounting Method: X Cash; H Check if the organization is not required to attach Schedule B; I Website: WWW.MAGNY.ORG; J Tax-exempt status: 501(c)(3); K Form of organization: X Association; L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. Total: \$92,183.

Table with 3 main sections: Revenue (lines 1-9), Expenses (lines 10-17), and Net Assets (lines 18-21). Includes sub-rows for gaming and fundraising events, and inventory sales. Total revenue: 92,183; Total expenses: 101,872; Net assets at end of year: 65,377.

LHA For Paperwork Reduction Act Notice, see the separate instructions. Form 990-EZ (2016)

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Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	75,066.	65,377.
23 Land and buildings		
24 Other assets (describe in Schedule O)		
25 Total assets	75,066.	65,377.
26 Total liabilities (describe in Schedule O)	0.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	75,066.	65,377.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

What is the organization's primary exempt purpose? **SEE SCHEDULE O**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 SEE SCHEDULE O		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	
29		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	
30		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	
31 Other program services (describe in Schedule O)		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses (add lines 28a through 31a)	32	

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
SANDRA BRINKERT				
IMMED. PAST CHAIR (7/1/16-12/31/16)	5.00	0.	0.	0.
AMY LASKEY				
CHAIRMAN (7/1/16-12/31/16)	7.00	0.	0.	0.
MICHAEL IMBER				
MEMBERSHIP CHAIR (7/1/16-12/31/16)	5.00	0.	0.	0.
ELIZABETH HILL				
TREASURER (7/1/16-12/31/16)	7.00	0.	0.	0.
DAN WILSON				
SECRETARY (7/1/16-12/31/16)	5.00	0.	0.	0.
STEPHEN WINTERSTEIN				
PROGRAM CHAIR (7/1/16-12/31/16)	10.00	0.	0.	0.
KRISTIN STEPHENS				
IMMED. PAST CHAIR (1/1/16-6/30/16)	5.00	0.	0.	0.
SANDRA BRINKERT				
CHAIRMAN (1/1/16-6/30/16)	7.00	0.	0.	0.
ELIZABETH HILL				
SECRETARY (1/1/16-6/30/16)	5.00	0.	0.	0.
AMY LASKEY				
TREASURER (1/1/16-6/30/16)	7.00	0.	0.	0.
DAN WILSON				
MEMBERSHIP CHAIR (1/1/16-6/30/16)	5.00	0.	0.	0.
MICHAEL IMBER				
PROGRAM CHAIR (1/1/16-6/30/16)	10.00	0.	0.	0.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Sch. O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
35b	If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
35c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.
37b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
38b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	N/A
39	Section 501(c)(7) organizations. Enter:		
39a	a Initiation fees and capital contributions included on line 9	39a	N/A
39b	b Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> N/A ; section 4912 <input type="checkbox"/> N/A ; section 4955 <input type="checkbox"/> N/A		
40b	b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	N/A
40c	c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
40d	d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization		N/A
40e	e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed	NONE	
42a	The organization's books are in care of <u>ELIZABETH HILL</u> Telephone no. <u>516-993-8670</u> Located at <u>232 WEST BAY DRIVE, LONG BEACH, NY</u> ZIP + 4 <u>11561</u>		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	42b	X
42c	c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country: _____	42c	X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	43	N/A
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
44b	b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
44c	c Did the organization receive any payments for indoor tanning services during the year?	44c	X
44d	d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
45b	b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	

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46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? Yes No
If "Yes," complete Schedule C, Part I 46 X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II Yes No
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 47 48
49a Did the organization make any transfers to an exempt non-charitable related organization? 49a
b If "Yes," was the related organization a section 527 organization? 49b

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
N/A				

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." N/A

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer: _____ Date: _____
ELIZABETH HILL, TREASURER
Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	EUGENE J. LOGAN	EUGENE J. LOGAN			P00227231
	Firm's name ▶ SCHNEIDER DOWNS & CO., INC.	Firm's address ▶ ONE PPG PLACE SUITE 1700 PITTSBURGH, PA 15222		Firm's EIN ▶ 25-1408703	Phone no. (412) 261-3644

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Form 990-EZ (2016)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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Name of the organization **MUNICIPAL ANALYSTS GROUP OF NY**
C/O BRIGHTBAY ADVISORS Employer identification number [REDACTED]

FORM 990-EZ, PART I, LINE 4, OTHER INVESTMENT INCOME:

DESCRIPTION OF PROPERTY:	AMOUNT:
INTEREST INCOME	33.

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

DESCRIPTION OF OTHER EXPENSES:	AMOUNT:
BANK FEES	160.
SEMINARS AND MEMBER MEETINGS	86,572.
TRAVEL	135.
ANNUAL GOLF OUTING	2,700.
TOTAL TO FORM 990-EZ, LINE 16	89,567.

FORM 990-EZ, PART III, PRIMARY EXEMPT PURPOSE - THE MUNICIPAL ANALYSTS GROUP OF NY ("MAGNY") IS AN ASSOCIATION OF SECURITIES ANALYSTS BASED IN THE GREATER NEW YORK CITY METROPOLITAN AREA, INCLUDING PORTIONS OF NEW JERSEY AND CONNECTICUT, WHO SPECIALIZE IN EVALUATING THE CREDIT WORTHINESS OF MUNICIPAL SECURITIES.

MAGNY HAS MIRRORED THE STEADY GROWTH OF THE MUNICIPAL FINANCE INDUSTRY AS A WHOLE, AND HAS EVOLVED INTO A LARGE ORGANIZATION THAT NOW INCLUDES OVER 450 MEMBERS. DESPITE THIS GROWTH, MAGNY HAS RETAINED ITS ORIGINAL EDUCATIONAL MISSION AS ITS CORE ORGANIZATIONAL GOAL.

FORM 990-EZ, PART III, LINE 28, PROGRAM SERVICE ACCOMPLISHMENTS:

TO PROVIDE A FORUM TO EXCHANGE IDEAS AND TO ANALYZE A WIDE RANGE OF TIMELY TOPICS IMPORTANT TO THE PROFESSION, MAGNY ORGANIZES PERIODIC LUNCHEON MEETINGS THROUGHOUT THE YEAR

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

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Name of the organization

MUNICIPAL ANALYSTS GROUP OF NY
C/O BRIGHTBAY ADVISORS

Employer identification number

FEATURING PROMINENT FIGURES IN THE MUNICIPAL FINANCE INDUSTRY AS WELL
AS MEMBER ANALYSTS THEMSELVES. THESE LUNCHEONS ARE TYPICALLY HELD ON A
MONTHLY BASIS, ALTHOUGH THE SCHEDULE SOMETIMES VARIES.

MAGNY'S FORUM LUNCHEONS HAVE SERVED AN EXTREMELY USEFUL ROLE IN
PROVIDING A CONVENIENT MEANS TO EVALUATE ISSUES OF COMMON CONCERN AND
TO DEEPEN THE KNOWLEDGE AND AWARENESS OF ITS MEMBERS WITH RESPECT TO
TIMELY ISSUES AND TOPICS. THESE LUNCHEONS ARE OF INDUSTRY WIDE
SIGNIFICANCE AND ARE OPEN TO ALL MUNICIPAL FINANCE PROFESSIONALS.
INDIVIDUALS WHOSE PROFESSIONAL WORK IS DEVOTED TO MUNICIPAL CREDIT
ANALYSIS AND ALIGNED AREAS ARE ENCOURAGED TO JOIN MAGNY.

FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:
THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY,
OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.
THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY,
OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.