

# Short Form Return of Organization Exempt From Income Tax

## 2020

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form, as it may be made public.

▶ Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Open to Public  
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|   |  |  |   |
|---|--|--|---|
| <b>A For the 2020 calendar year, or tax year beginning</b>  |  | <b>and ending</b>  |   |
| <b>B</b> Check if applicable:<br><input checked="" type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return/terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending | <b>C Name of organization</b>  |  | <b>D Employer identification number</b> |
|   | MUNICIPAL ANALYSTS GROUP OF NY   |  | [REDACTED]                              |
|   | Number and street (or P.O. box if mail is not delivered to street address) |  | Room/suite                              |
|   | [REDACTED] ZIP or foreign postal code                                      |  |   |
| <b>G Accounting Method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) ▶ _____   |  | <b>F Group Exemption Number</b> ▶ 3348   |   |
| <b>I Website:</b> ▶ WWW.MAGNY.ORG   |  | <b>H Check</b> ▶ <input checked="" type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF). |   |
| <b>J Tax-exempt status</b> (check only one) — <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) ( 6 ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527  |  |  |   |
| <b>K Form of organization:</b> <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input checked="" type="checkbox"/> Association <input type="checkbox"/> Other _____   |  |  |   |
| <b>L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ</b> ▶ \$ 48,034.   |  |  |   |

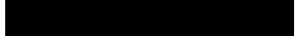
**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

|  | Description   | Code    | Amount  |
|--|---|---------|---------|
| <b>Revenue</b>   | 1 Contributions, gifts, grants, and similar amounts received  | 1       | 11,825. |
|  | 2 Program service revenue including government fees and contracts   | 2       | 15,433. |
|  | 3 Membership dues and assessments   | 3       | 20,744. |
|  | 4 Investment income   | 4       | 32.     |
|  | 5a Gross amount from sale of assets other than inventory  | 5a      |         |
|  | b Less: cost or other basis and sales expenses  | 5b      |         |
|  | c Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)   | 5c      |         |
|  | 6 Gaming and fundraising events:  |         |         |
|  | a Gross income from gaming (attach Schedule G if greater than \$15,000)   | 6a      |         |
| b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) | 6b  |         |         |
| c Less: direct expenses from gaming and fundraising events   | 6c  |         |         |
| d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)   | 6d  |         |         |
| 7a Gross sales of inventory, less returns and allowances   | 7a  |         |         |
| b Less: cost of goods sold   | 7b  |         |         |
| c Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)   | 7c  |         |         |
| 8 Other revenue (describe in Schedule O)   | 8   |         |         |
| 9 <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8  | 9   | 48,034. |         |
| <b>Expenses</b>  | 10 Grants and similar amounts paid (list in Schedule O)   | 10      |         |
|  | 11 Benefits paid to or for members  | 11      |         |
|  | 12 Salaries, other compensation, and employee benefits  | 12      |         |
|  | 13 Professional fees and other payments to independent contractors  | 13      | 14,691. |
|  | 14 Occupancy, rent, utilities, and maintenance  | 14      |         |
|  | 15 Printing, publications, postage, and shipping  | 15      |         |
|  | 16 Other expenses (describe in Schedule O)  | 16      | 29,746. |
| 17 <b>Total expenses.</b> Add lines 10 through 16  | 17  | 44,437. |         |
| <b>Net Assets</b>  | 18 Excess or (deficit) for the year (subtract line 17 from line 9)  | 18      | 3,597.  |
|  | 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19      | 66,525. |
|  | 20 Other changes in net assets or fund balances (explain in Schedule O)   | 20      | 0.      |
|  | 21 <b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20   | 21      | 70,122. |

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2020)



**Part II Balance Sheets** (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

|  | (A) Beginning of year | (B) End of year |
|--|-----------------------|-----------------|
| 22 Cash, savings, and investments  | 66,525.               | 70,122.         |
| 23 Land and buildings  |                       |                 |
| 24 Other assets (describe in Schedule O)                                       |                       |                 |
| 25 Total assets  | 66,525.               | 70,122.         |
| 26 Total liabilities (describe in Schedule O)                                  | 0.                    | 0.              |
| 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 66,525.               | 70,122.         |

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose? **SEE SCHEDULE O**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

**Expenses**  
(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

|  |     |    |
|--|-----|----|
| 28 <b>SEE SCHEDULE O</b>   |     |    |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/> | 28a |    |
| 29   |     |    |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/> | 29a |    |
| 30   |     |    |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/> | 30a |    |
| 31 Other program services (describe in Schedule O)                                       |     |    |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/> | 31a |    |
| 32 Total program service expenses (add lines 28a through 31a)                            |     | 32 |

**Part IV List of Officers, Directors, Trustees, and Key Employees**

(list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

| (a) Name and title                 | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|------------------------------------|--|--|---|--|
| PATRICK LUBY<br>PROGRAM CHAIR      | 10.00  | 0.   | 0.  | 0.   |
| MICHAEL D'ARCY<br>MEMBERSHIP CHAIR | 5.00   | 0.   | 0.  | 0.   |
| EDEN PERRY<br>SECRETARY            | 5.00   | 0.   | 0.  | 0.   |
| RICHARD RAPHAEL<br>TREASURER       | 7.00   | 0.   | 0.  | 0.   |
| MICHAEL IMBER<br>CHAIRPERSON       | 7.00   | 0.   | 0.  | 0.   |
| DAN WILSON<br>IMMEDIATE PAST CHAIR | 5.00   | 0.   | 0.  | 0.   |
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|                                    |  |  |   |  |



Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Sch. O to respond to any question in this Part V

|     |   | Yes        | No  |
|-----|---|------------|-----|
| 33  | Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O   |            | X   |
| 34  | Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions   |            | X   |
| 35a | Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?  |            | X   |
| 35b | If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O   | N/A        |     |
| 35c | Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III  |            | X   |
| 36  | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N   |            | X   |
| 37a | Enter amount of political expenditures, direct or indirect, as described in the instructions  | 37a        | 0.  |
| 37b | Did the organization file Form 1120-POL for this year?  |            | X   |
| 38a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?   |            | X   |
| 38b | If "Yes," complete Schedule L, Part II, and enter the total amount involved   | 38b        | N/A |
| 39  | Section 501(c)(7) organizations. Enter:   |            |     |
| 39a | a Initiation fees and capital contributions included on line 9  | 39a        | N/A |
| 39b | b Gross receipts, included on line 9, for public use of club facilities   | 39b        | N/A |
| 40a | Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:<br>section 4911 <input type="checkbox"/> N/A ; section 4912 <input type="checkbox"/> N/A ; section 4955 <input type="checkbox"/> N/A  |            |     |
| 40b | b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b        | N/A |
| 40c | c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958  |            | N/A |
| 40d | d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization  |            | N/A |
| 40e | e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T  | 40e        | X   |
| 41  | List the states with which a copy of this return is filed   | NONE       |     |
| 42a | The organization's books are in care of   | EDEN PERRY |     |
|     | Located at  | [Redacted] |     |
|     | Telephone no.   | [Redacted] |     |
|     | ZIP + 4   | 10803      |     |
| 42b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?<br>If "Yes," enter the name of the foreign country   | 42b        | X   |
| 42c | At any time during the calendar year, did the organization maintain an office outside the United States?<br>If "Yes," enter the name of the foreign country   | 42c        | X   |
| 43  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the tax year  | 43         | N/A |
| 44a | Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ  | 44a        | X   |
| 44b | Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ   | 44b        | X   |
| 44c | Did the organization receive any payments for indoor tanning services during the year?  | 44c        | X   |
| 44d | If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O   | 44d        |     |
| 45a | Did the organization have a controlled entity within the meaning of section 512(b)(13)?   | 45a        | X   |
| 45b | Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions   | 45b        |     |

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

Table with 3 columns: Question, Yes, No. Row 46: Yes [ ], No [X]

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II

Table with 3 columns: Question, Yes, No. Row 47: Yes [ ], No [ ]

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

Table with 3 columns: Question, Yes, No. Row 48: Yes [ ], No [ ]

49a Did the organization make any transfers to an exempt non-charitable related organization?

Table with 3 columns: Question, Yes, No. Row 49a: Yes [ ], No [ ]

b If "Yes," was the related organization a section 527 organization?

Table with 3 columns: Question, Yes, No. Row 49b: Yes [ ], No [ ]

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. Row 1: N/A

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." N/A

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation. All rows empty.

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations must attach a completed Schedule A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: EDEN PERRY, TREASURER; Date: [Redacted]

Paid Preparer Use Only: Print/Type preparer's name: MELANIE PANTALONE; Preparer's signature: MELANIE PANTALONE; Date: [Redacted]; Check [ ] if self-employed; PTIN: [Redacted]; Firm's name: SCHNEIDER DOWNS & CO., INC.; Firm's EIN: [Redacted]; Firm's address: ONE PPG PLACE, SUITE 1700, PITTSBURGH, PA 15222; Phone no.: 412-261-3644

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

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Name of the organization

MUNICIPAL ANALYSTS GROUP OF NY

Employer identification number

FORM 990-EZ, PART I, LINE 4, OTHER INVESTMENT INCOME:

| DESCRIPTION OF PROPERTY: | AMOUNT: |
|--------------------------|---------|
| INTEREST INCOME          | 32.     |

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

| DESCRIPTION OF OTHER EXPENSES: | AMOUNT: |
|--------------------------------|---------|
| MEETING EXPENSE                | 29,746. |

FORM 990-EZ, PART III, PRIMARY EXEMPT PURPOSE - THE MUNICIPAL ANALYSTS GROUP OF NEW YORK (MAGNY) IS AN ASSOCIATION OF SECURITIES ANALYSTS BASED IN THE GREATER NEW YORK CITY METROPOLITAN AREA, INCLUDING PORTIONS OF NEW JERSEY AND CONNECTICUT, WHO SPECIALIZE IN EVALUATING THE CREDIT WORTHINESS OF MUNICIPAL SECURITIES. MAGNY HAS MIRRORED THE STEADY GROWTH OF THE MUNICIPAL FINANCE INDUSTRY AS A WHOLE AND HAS EVOLVED INTO A LARGE EDUCATIONAL MISSION AS ITS CORE ORGANIZATIONAL GOAL.

FORM 990-EZ, PART III, LINE 28, PROGRAM SERVICE ACCOMPLISHMENTS:

TO PROVIDE A FORUM TO EXCHANGE IDEAS AND TO ANALYZE A WIDE RANGE OF TIMELY TOPICS IMPORTANT TO THE PROFESSION, MAGNY ORGANIZED PERIODIC LUNCHEON MEETINGS THROUGHOUT THE YEAR FEATURING PROMINENT FIGURES IN THE MUNICIPAL FINANCE INDUSTRY AS WELL AS MEMBER ANALYSTS THEMSELVES. THESE PANELS ARE TYPICALLY HELD ON A MONTHLY BASIS, ALTHOUGH THE SCHEDULE MAY VARY AND DUE TO THE PANDEMIC HAVE BEEN PROVIDED VIRTUALLY. MAGNY'S FORUM LUNCHEONS HAVE SERVED AN EXTREMELY USEFUL ROLE IN PROVIDING CONVENIENT MEANS TO EVALUATE ISSUES

Name of the organization

MUNICIPAL ANALYSTS GROUP OF NY

Employer identification number

[REDACTED]

OF COMMON CONCERN AND TO DEEPEN THE KNOWLEDGE AND AWARENESS OF ITS MEMBERS WITH RESPECT TO TIMELY ISSUES AND TOPICS. THESE LUNCHEONS ARE OF INDUSTRY WIDE SIGNIFICANCE AND ARE OPEN TO ALL MUNICIPAL FINANCE PROFESSIONALS. INDIVIDUALS WHOSE PROFESSIONAL WORK IS DEVOTED TO MUNICIPAL CREDIT ANALYSIS AND ALIGNED AREAS ARE ENCOURAGED TO JOIN MAGNY.

FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:

THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY, OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.

THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY, OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.