

**MAGNY**

# **CYBERSECURITY PROFESSIONALS**

**ON MUNICIPAL CYBERSECURITY RISKS**

MAY 6, 2020

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## ANNOUNCEMENTS

This session will be recorded and posted to MAGNY website

**Press Protocol** – we welcome our friends from the press but all remarks are **not-for-attribution** during today's panel discussion

## PANELISTS

### **Vik Bansal**

Cyber Security Principal, Deloitte Advisory

### **Leroy Terrelonge**

Assistant Vice President and Cyber Risk Analyst, Moody's

### **David Weinstein**

Former CTO, CISO and Cybersecurity Advisor, State of New Jersey

### **Tiffany Tribbitt**

Director, S&P Global (moderator)

# CYBERSECURITY AND CREDIT RATINGS

IMMEDIATE LIQUIDITY RISK – LONG-TERM CREDIT RISK



# Expected 2020 cyber risks

Targeted ransomware with data theft

**Ransomware attacks against U.S. local governments soared in 2019, with reported ransom incidents more than doubling and the average ransom amount growing 10x**

