Geoff Proulx, Managing Director and Co-Head of the Affordable Housing and Community Development Group, Morgan Stanley. Mr. Proulx is the Co-Head of Morgan Stanley's Affordable Housing and Community Development Group. He joined Morgan Stanley in June 2008 from UBS, where he had been a member of its housing group since 1997. He has twenty-eight years of combined housing banking and legal experience. He is a technical banker and has extensive experience in the implementation of innovative multi-family and single family financing structures. His single family experience includes developing plans of finance in parity bond indentures for both whole loan and MBS issuers and the implementation of a variety of pass-through structures. He has extensive experience in the structuring and sale of multi-family bonds issued in parity indentures and as standalone and conduits issues. He has worked with all types of credit structures and subsidy programs. Mr. Proulx holds an M.B.A. from the Columbia Business School with a concentration in finance. He is also an attorney and practiced law at a large Boston law firm after having received a J.D. from the George Washington University Law School. He received his B.A. cum laude from Middlebury College. He is a member of the Massachusetts Bar Association and is admitted to practice law in Massachusetts, the Federal District of Massachusetts, and the District of Columbia. Mr. Proulx serves as the Chair of the Board of Trustees of Project Renewal, a large provider of shelter, healthcare, and job training for homeless in New York City, and he also serves on the Board of Governors of The Municipal Forum of New York.